

## HOME Rental Assistance Program Update EXTENDED UNTIL JUNE 30, 2018 Broker Fee of 15%

HOME Tenant-Based Rental Assistance program was developed to help move individuals and families out of shelter and into stable housing. We are pleased to report that the 15% broker fee, designed to make the HOME program more competitive in the housing market, has been extended to June 30, 2018.

## 15% Broker Fee Extended Until June 30, 2018

Now extended until June 30, 2018, licensed brokers providing long-term housing for the TBRA will receive an enhanced broker fee of 15% of the annual rent for each unit provided rather than the usual one month broker fee. This enhanced fee is available for all shelter move-outs under TBRA where there is a lease for one year or more. <u>For apartment rentals</u>, this bonus will be provided to brokers at lease signing with the rest of the HOME checks. There is no cap on the number of apartments or rooms each broker can offer.

This enhanced broker's fee now expires on June 30, 2018. Brokers who submit the broker's request for fee form on or before that date will receive the enhanced fee even if the leasing process is not completed by June 30, 2018.

## How do I sign a lease or find out more?

If you have an apartment or room to offer to DHS clients, go to the DHS website for instructions: http://www.nyc.gov/html/dhs. If you have an apartment to offer HRA clients, call 929-221-0043